

OUR CALL TO
Beneficence

The Campaign for



BALL STATE
UNIVERSITY



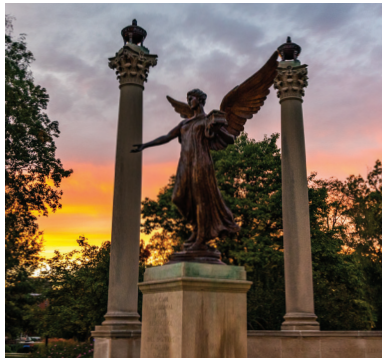
2022–2023 FISCAL YEAR FINANCIAL REPORT

**Proudly Made Possible
Through Your Beneficence**

For more than 70 years, the Ball State University Foundation (BSUF) has been a proud partner of the University, offering ongoing support from your generous contributions and our prudent investment policy.

Based on earnings from its assets—which total more than \$340 million—the Foundation designated \$14.7 in fiscal year 2023 to support students, academic programs, faculty, public service, buildings and equipment, and more.

Historically, total contributions to Ball State from donors like you have exceeded \$623 million, with the Foundation’s assistance to Ball State totaling nearly \$500 million since 1951.



**Guided by *Beneficence*,
WE FLY**

ASSETS, LIABILITIES & NET ASSETS

	2023	2022
Assets	\$341,321,218	\$325,657,462
Liabilities	\$15,225,591	\$16,839,983
Net Assets	\$326,095,627	\$308,817,479

SUMMARY OF REVENUES & EXPENSES

	2023	2022
Contributions	\$28,805,483	\$36,782,243
Investment Revenue	\$22,756,484	(\$16,356,168)
University Support	\$14,762,544	\$16,403,558
Other Expenses	\$10,039,146	\$9,529,336
Excess Revenues/ Over Expenses	\$17,278,148	(\$5,506,819)

For the Fiscal Years Ended June 30, 2023, and June 30, 2022.

Summary of Financial Activity 1951–2023

\$623,238,301

Contributions

\$258,258,498

Net Investment Earnings

\$496,299,528

University/Student Support

\$341,321,218

Assets as of June 30, 2023

\$188,308,479

Expectancies at June 30, 2023

Designation of Net Assets

