



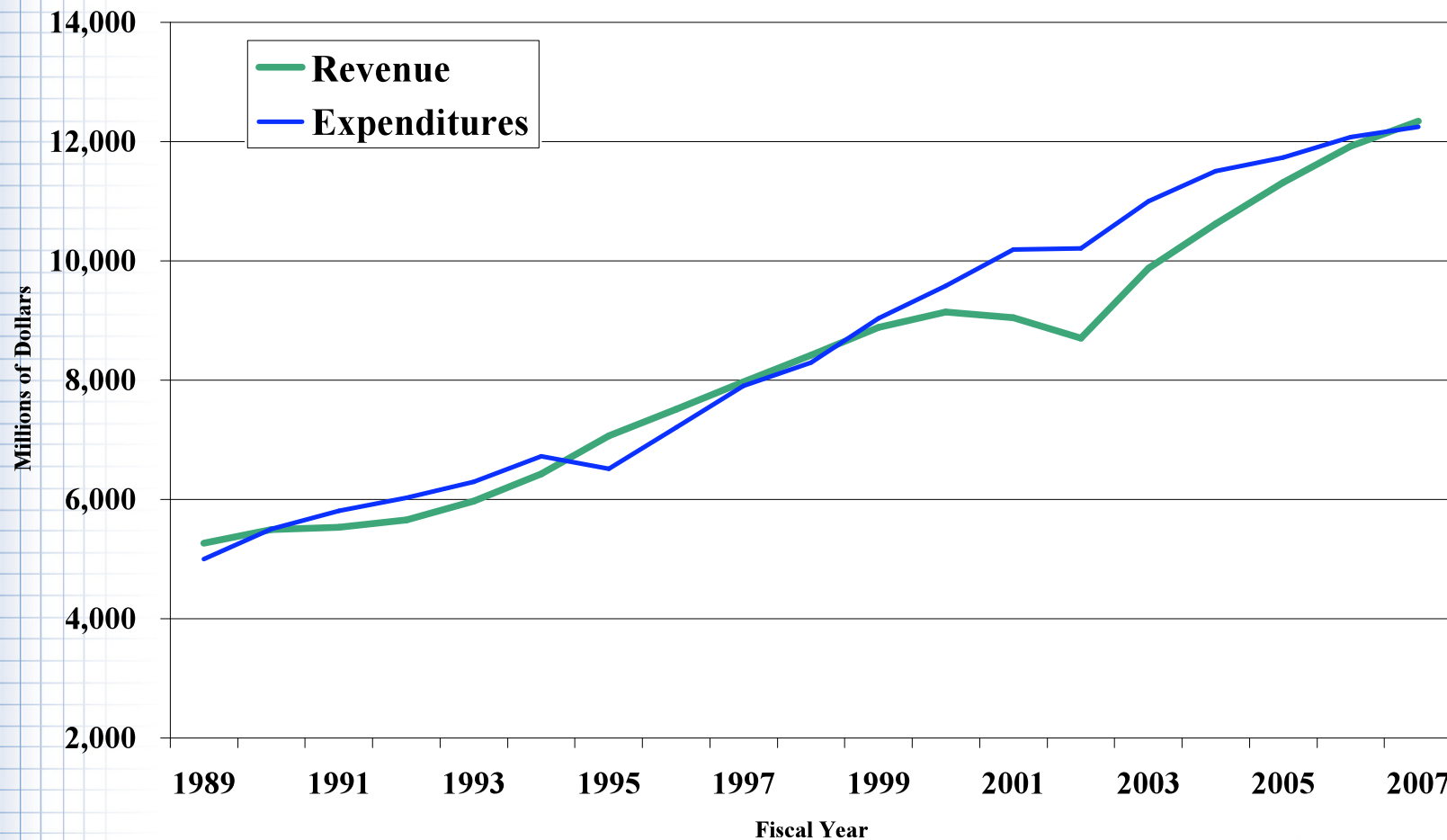
The 2005 Indiana General Assembly – The Budget Results

May 11, 2005

**William J. Sheldrake, President
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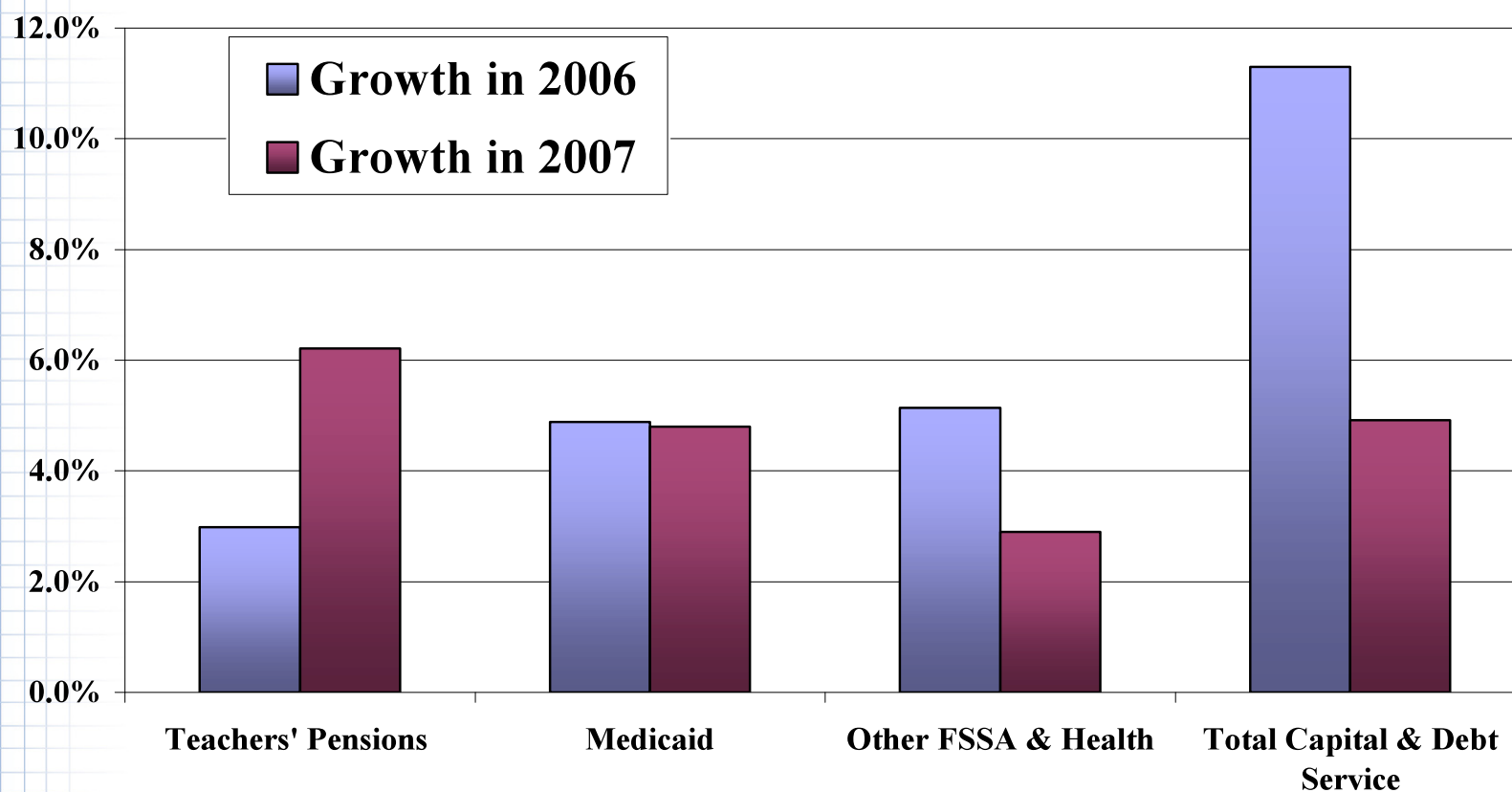
The Big Picture

Indiana General & Property Tax Replacement Fund Budget: Revenue and Expenditures - 1989 to 2007



The Haves

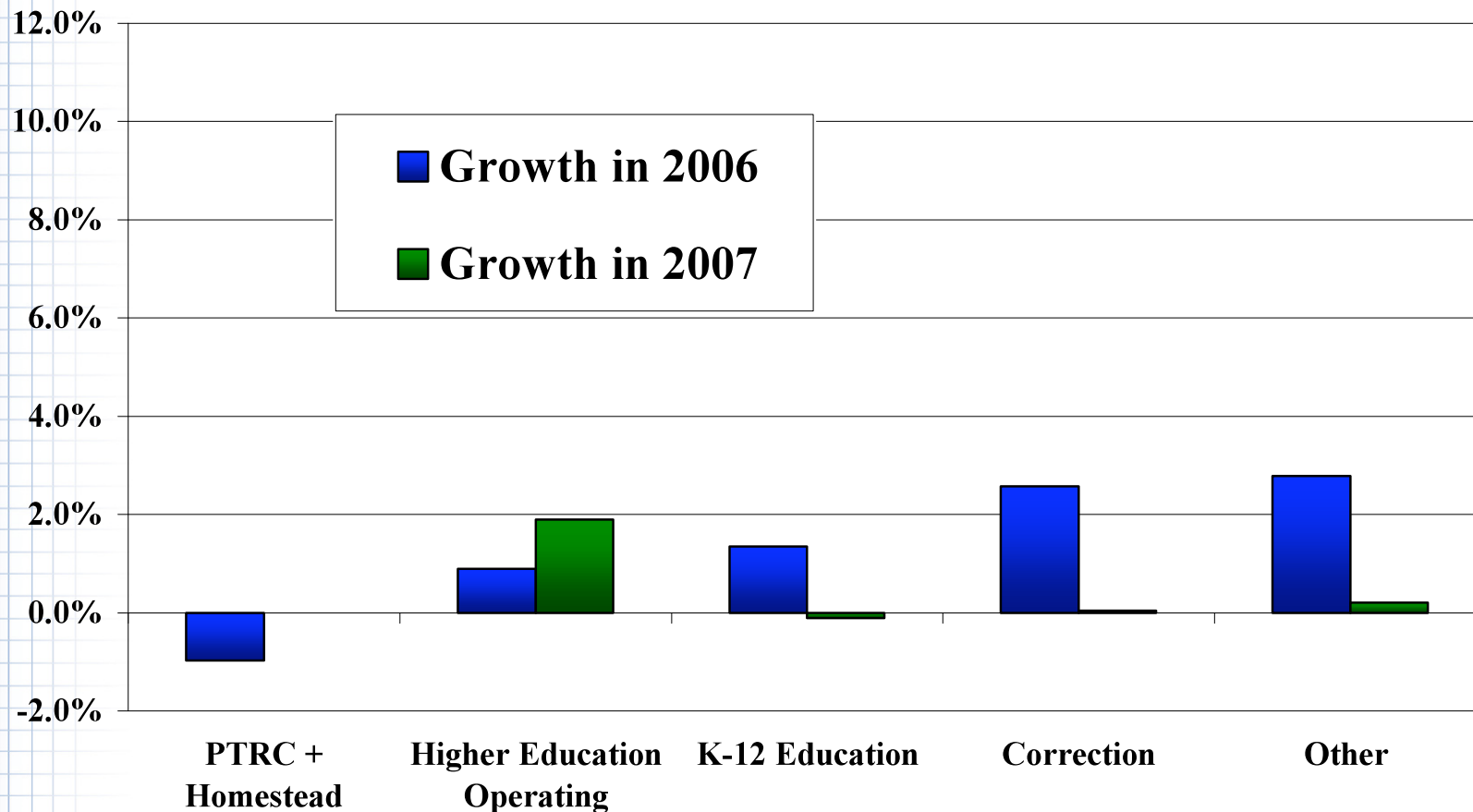
Where the Budget Appropriated the Money Annual Percent Change over Prior Year



Source: Indiana State Budget Agency, IFPI Calculations

The Other Halves

Where the Budget did NOT Appropriate Increases
Annual Percent Changes over Prior Year



Source: Indiana State Budget Agency, IFPI Calculations

Table 1.
Projected Surplus Statement
With 50% Reversal of Payment Delays

	2005	2006	2007
	Estimated	Enacted Budget	Enacted Budget
Beginning Balance	0.2	125.0	16.1
Revenue			
Total Existing Revenue Sources	11,599.8	11,920.2	12,445.5
New Tax Revenue	-	-	-
Transfer from / (to) Rainy Day Fund	-	30.0	160.0
Total Revenue	11,599.8	11,950.2	12,605.5
Expenditures			
Total Appropriations and Adjustments	11,488.9	12,059.2	12,228.8
Payment Delays	(13.9)	-	374.8
Total Expenditures	11,475.0	12,059.2	12,603.6
Ending Balances			
General Fund	125.0	16.1	18.0
Tuition Reserve	290.5	290.5	290.5
Rainy Day Fund	245.8	238.2	87.7
Combined Balances	661.3	544.7	396.2
As Percent of Operating Revenue	5.7%	4.6%	3.1%

Source: Indiana State Budget Agency, IFPI Calculations.



Information Source:
www.indianafiscal.org