Bureau of Business Research

## **Economic Update Michael Hicks**

Ball State University





## **Indiana's Economy: July 2007**

- Labor Force: 3,244,373
  - Down -0.6% for month -2.1% from previous year
- Employment: 3,098,704
  - Down -0.5% for month -1.4% from previous year
- Higher percent working, from smaller labor force





## **Current Topics**

Sub-prime lending and market
Uncertainty

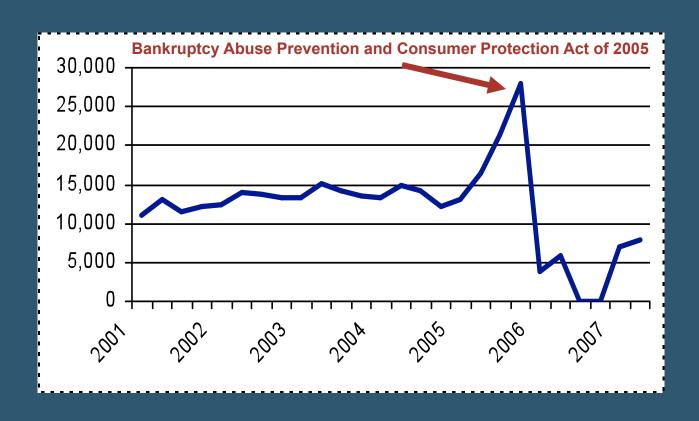
Housing Hangover – How Bad Is It?

Regional differences





## **Spotlight: Indiana Personal Bankruptcy**



MBA – Home foreclosures down 4.84% in 2<sup>nd</sup> Quarter 2007, but up from 2006

