# **Business Forecasting**Roundtable

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## **U.S. Economic Update**

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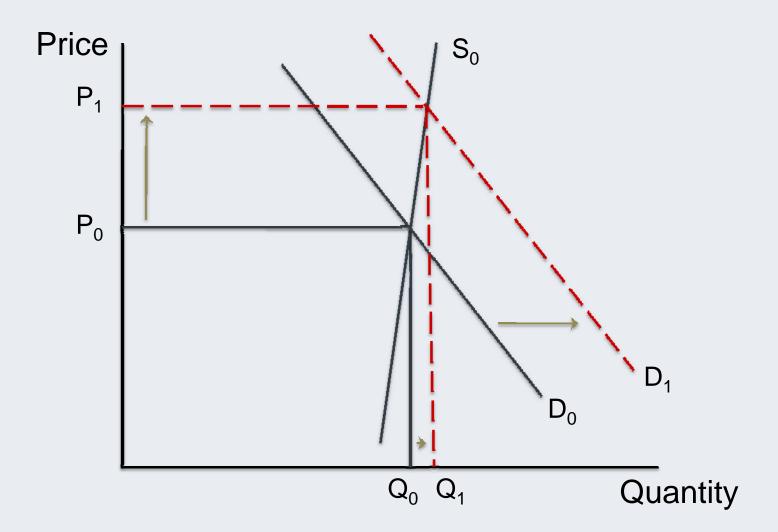
## U.S. Economy in 2008

		TIME SERIES FORECAST 2008					CONSENSUS	
	2007 Avg.	Q 1	Q 2	Q 3	Q 4	2008 Avg.	Round Table	Blue Chip
Real GDP Growth	2.5	2.8	5.1	4.8	3.6	4.1	3.1	2.4
Inflation	2.6	2.4	1.8	1.5	2.2	2.0	2.7	2.2
Unempl. Rate	4.6	5.1	5.2	5.2	5.3	5.2	4.9	5.0
10-year T-Bond	4.6	4.8	4.8	4.8	4.8	4.8	4.7	4.7

## U.S. Economy in 2008

		TIME	SERIE	CONSENSUS				
	2007 Avg.	Q 1	Q 2	Q 3	Q 4	2008 Avg.	Round Table	Blue Chip
Real GDP Growth	2.5	<b>2.8</b> 0.9	<b>5.1</b> 3.3	<b>4.8</b> (4.5)	<b>3.6</b> (3.6)	<b>4.1</b> (3.1)	3.1	2.4
Inflation	2.6	2.4 2.6	1.8 1.2	1.5 (1.8)	<b>2.2</b> (2.4)	<b>2.0</b> (2.0)	2.7	2.2
Unempl. Rate	4.6	<b>5.1</b> 4.9	<b>5.2 5.6</b>	<b>5.2</b> (6.0)	<b>5.3</b> (6.4)	<b>5.2</b> (5.7)	4.9	5.0
10-year T-Bond	4.6	4.8 3.7	<b>4.8 3.9</b>	<b>4.8</b> (3.9)	<b>4.8</b> (3.9)	<b>4.8</b> (3.9)	4.7	4.7

### **World Market for Crude Oil**



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