

Second Quarter Meeting

Ball State Business Roundtable

May 7, 2014

Sponsored by



Katherine Onieal
INVESTMENT SERVICES, LLC

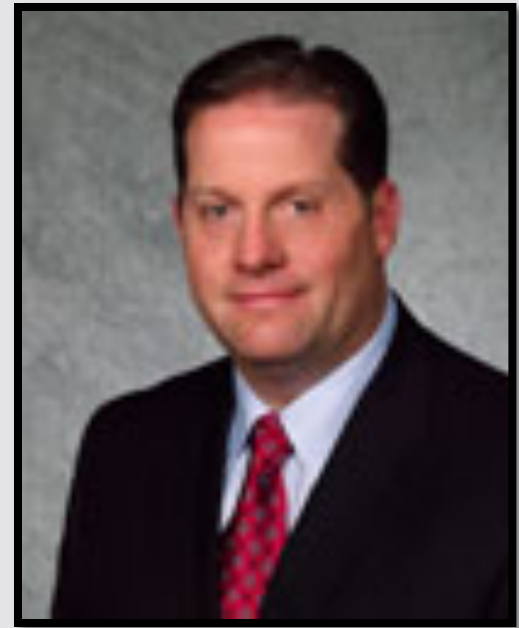
RAYMOND JAMES™

Welcome

Richard Gill

Gill Brothers Furniture

Ball State Business Roundtable



U.S. Economic Outlook

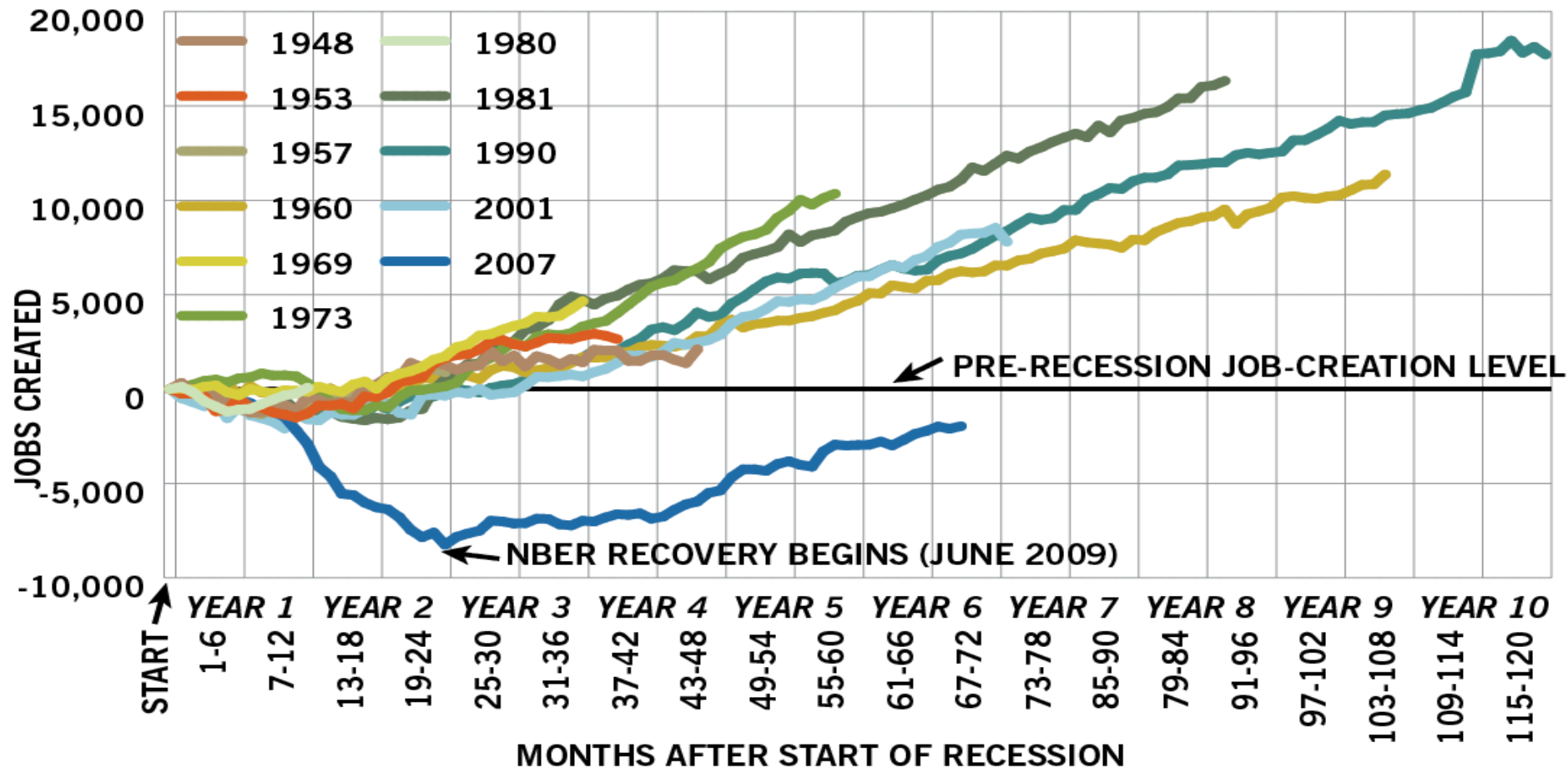


Michael Hicks, PhD

Center for Business and Economic Research

Ball State University

Job Creation Since the Beginning of Post-WWII Recessions *(Monthly, Not Seasonally Adjusted)*

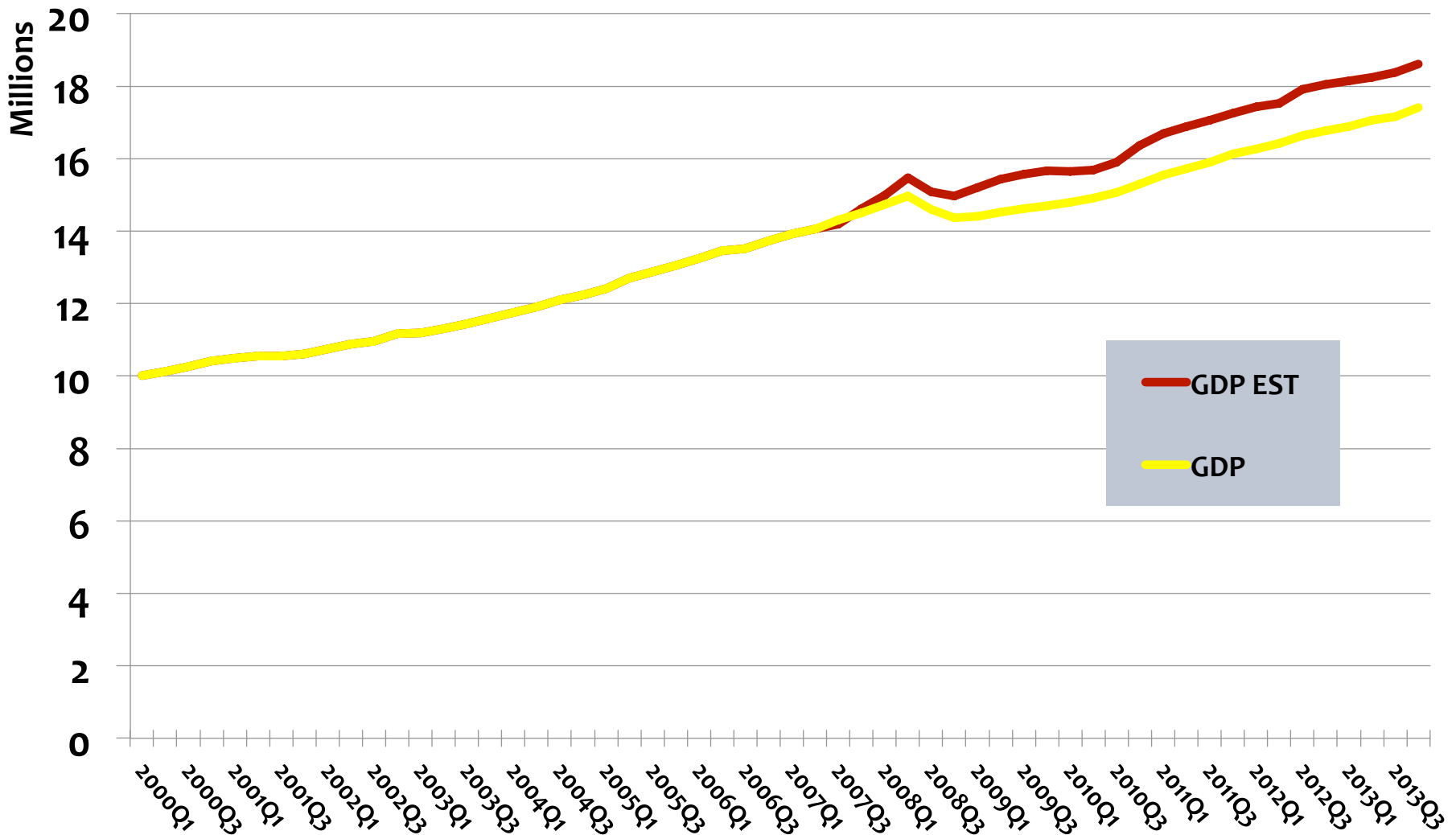


Note: Lines track job creation since the beginning of each recession through recovery until the next recessionary period as determined by the NBER.

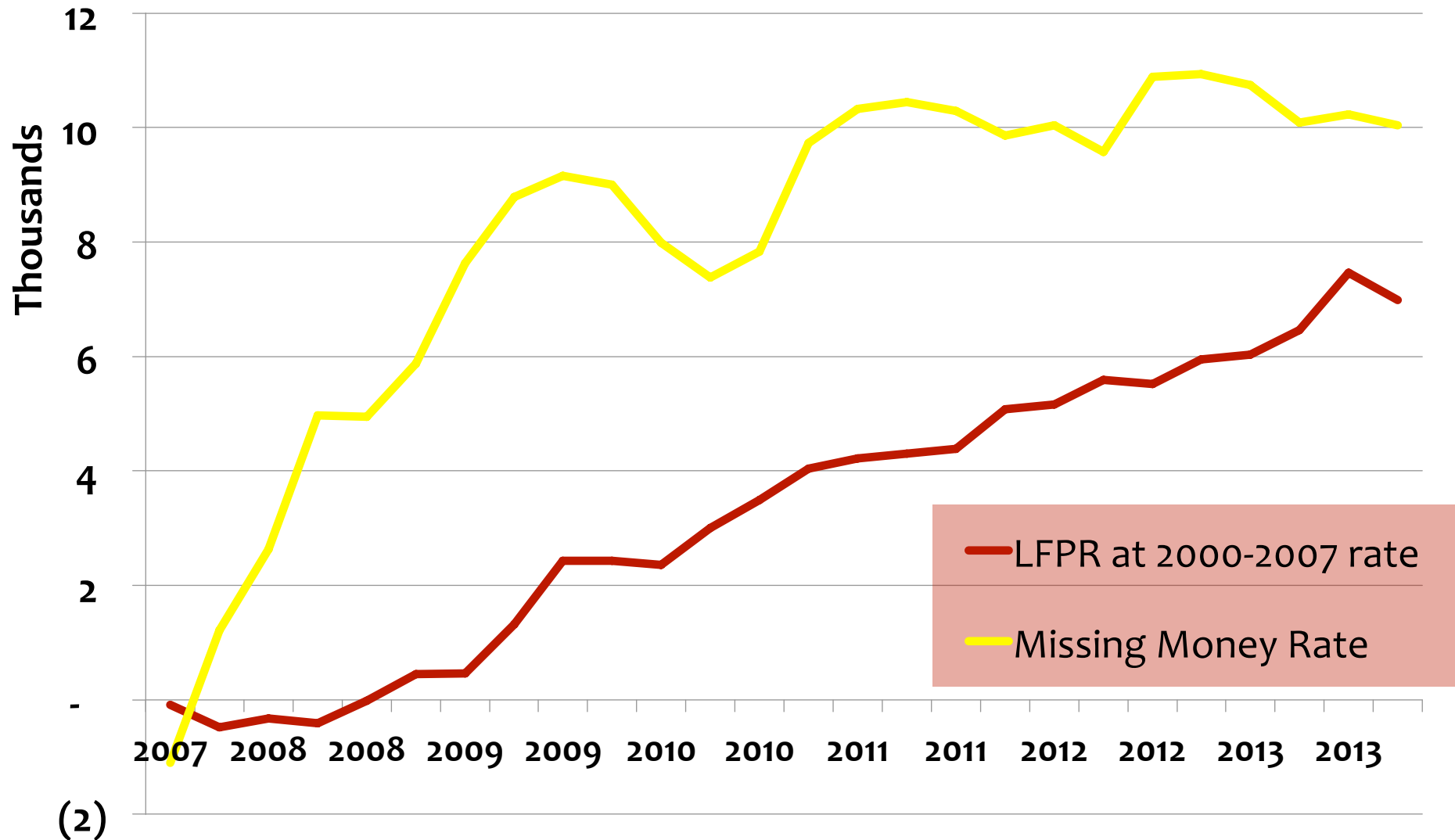
Source: Ball State CBER using data from the U.S. Bureau of Labor Statistics.

Estimated vs. Actual GDP

$$(MV=PY + e)$$



Missing Workers



1st Quarter Highlights

1st Quarter Highlights



+0.1% GDP Growth

1st Quarter Highlights



+0.1% GDP Growth



+768,000 Employment

1st Quarter Highlights



+0.1% GDP Growth



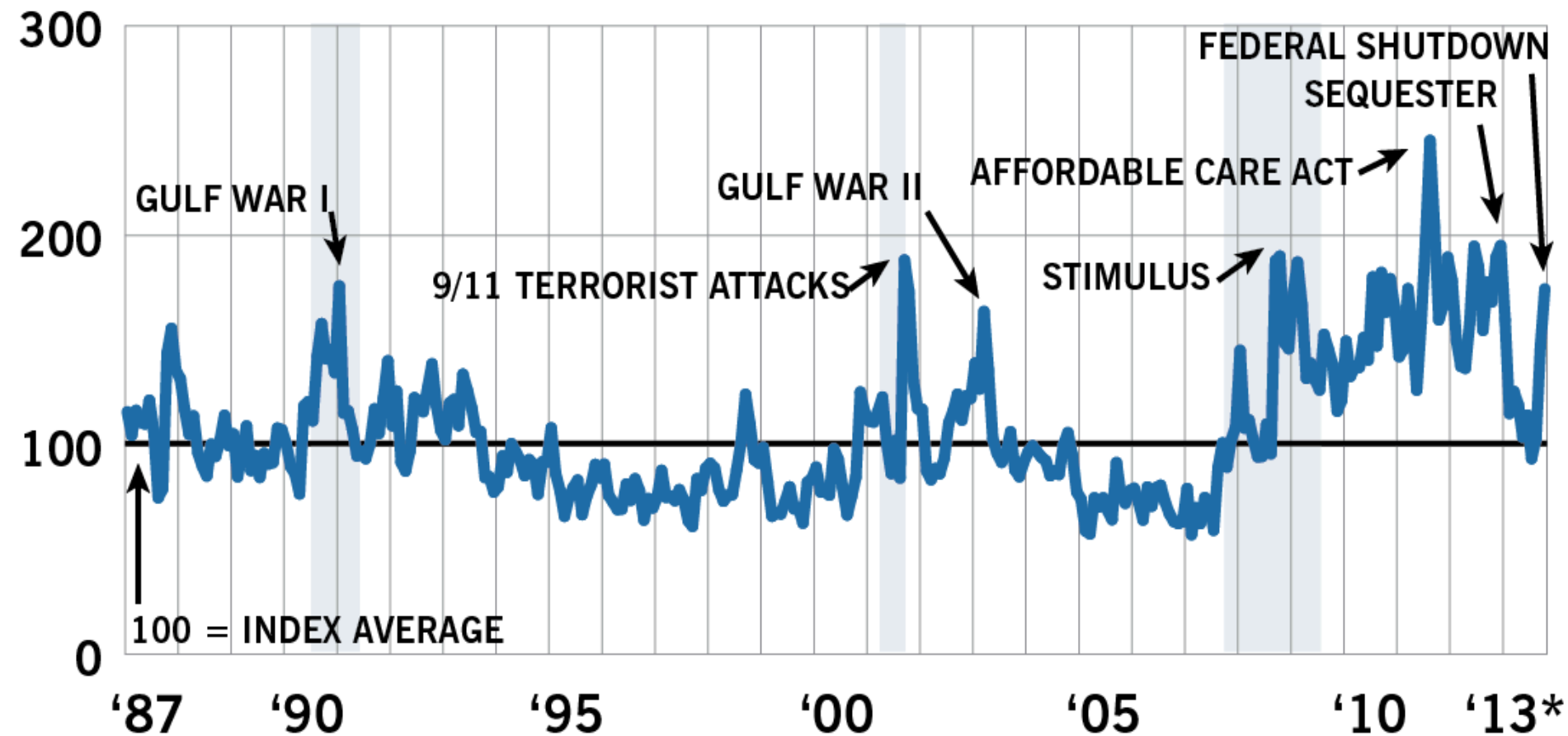
+768,000 Employment



– 360,000 Part-time Employment

Economic Uncertainty Index

1987-2013



Note: Shaded years indicate recessions as determined by the NBER. *2013 data includes Jan-Oct.

Source: Baker, Scott R., Nicholas Bloom and Steven J. Davis. 2013. "Measuring Economic Policy Uncertainty." Working paper. [<http://www.policyuncertainty.com>]

Thank you



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