

# Indiana Economic OUTLOOK



January 17, 2023

Sponsored by



First Merchants

Supported by



**BALL STATE  
UNIVERSITY**

Center for Business and  
Economic Research

**Sponsored by**



**First Merchants**

# Table Sponsors



**BALL STATE  
UNIVERSITY**  
Miller College of Business  
Department of Economics



# Program Agenda

<b>11:30 a.m.</b>	<b>Lunch Served</b>
<b>12:00 p.m.</b>	<b>Forecast Presentation</b>
<b>12:15 p.m.</b>	<b>Keynote Presentation</b>
<b>1:00 p.m.</b>	<b>Question &amp; Answers</b>
<b>1:30 p.m.</b>	<b>Program Concludes</b>

*If you ordered a custom dietary plate, please check with the server.*



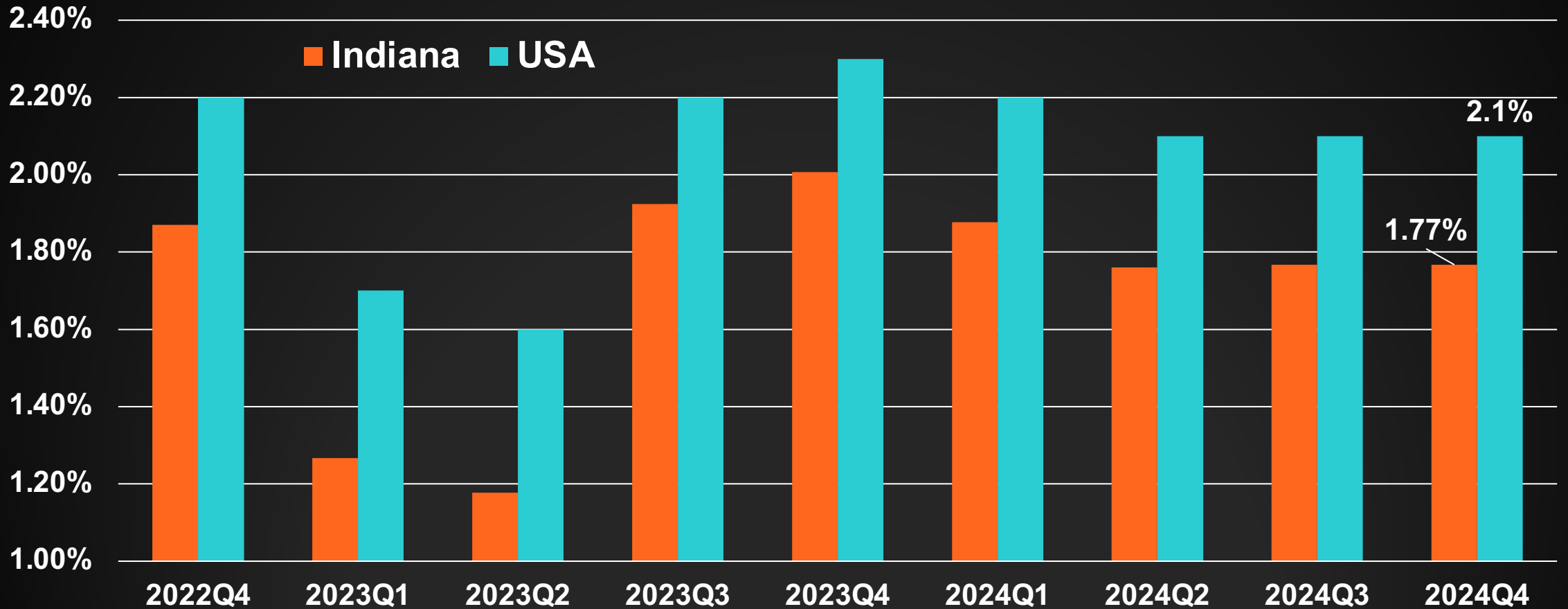
# A Long-Run Forecast for Indiana and East Central Indiana

**Michael J. Hicks, PhD**

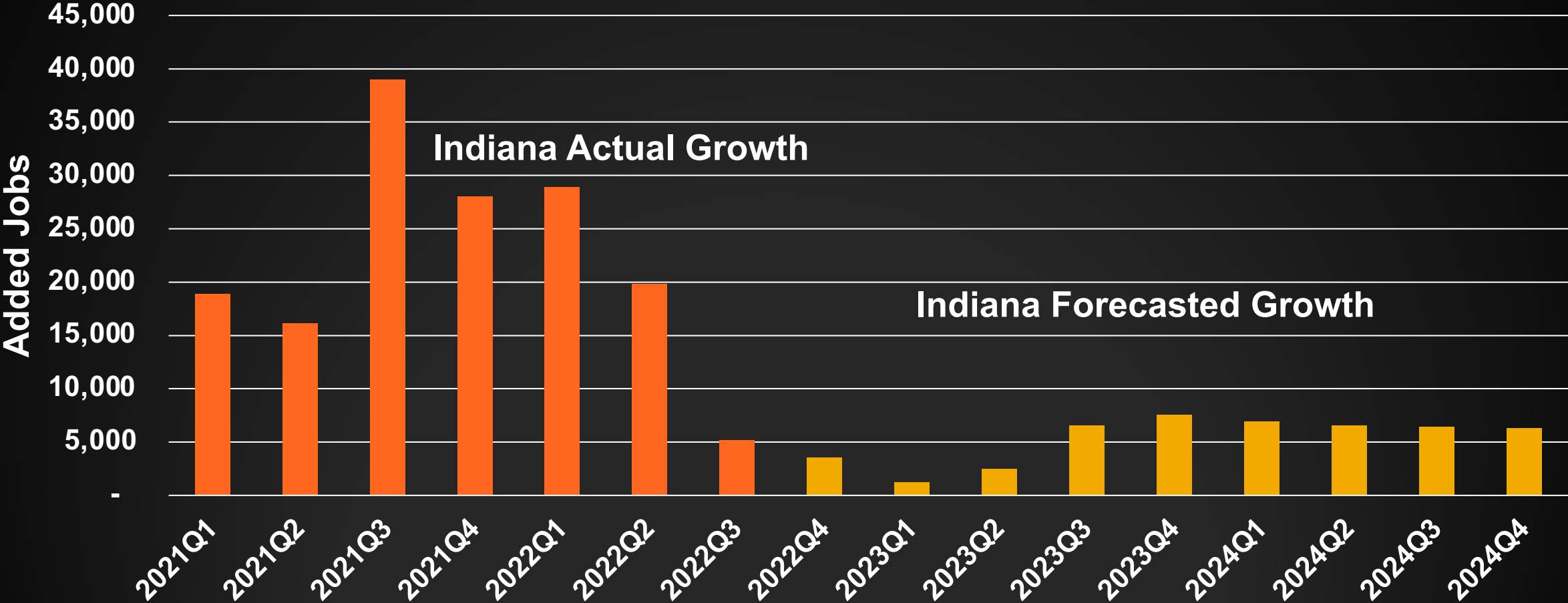
**Ball State University**

- Director of Center for Business and Economic Research
- George & Frances Ball Distinguished Professor of Economics

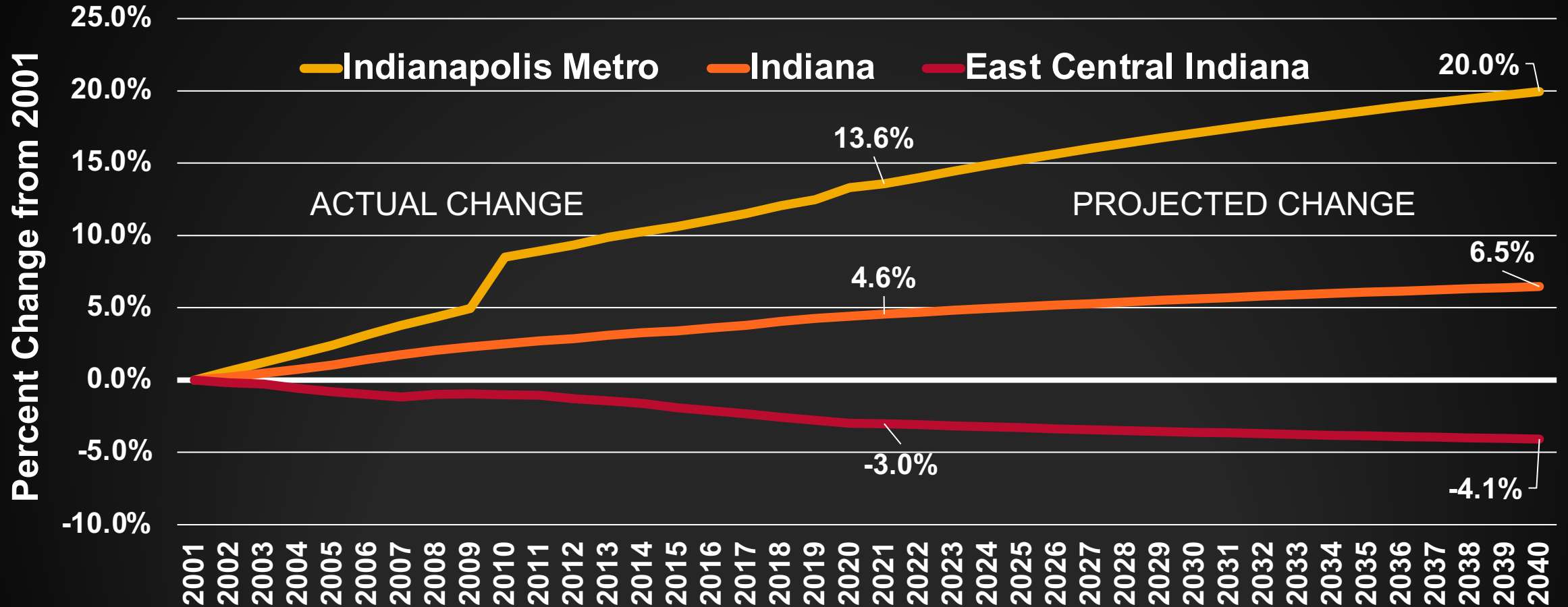
# Real GDP Growth, Annualized Rate 2022Q4 - 2024Q4



# Quarterly Job Growth in Indiana 2021-2024

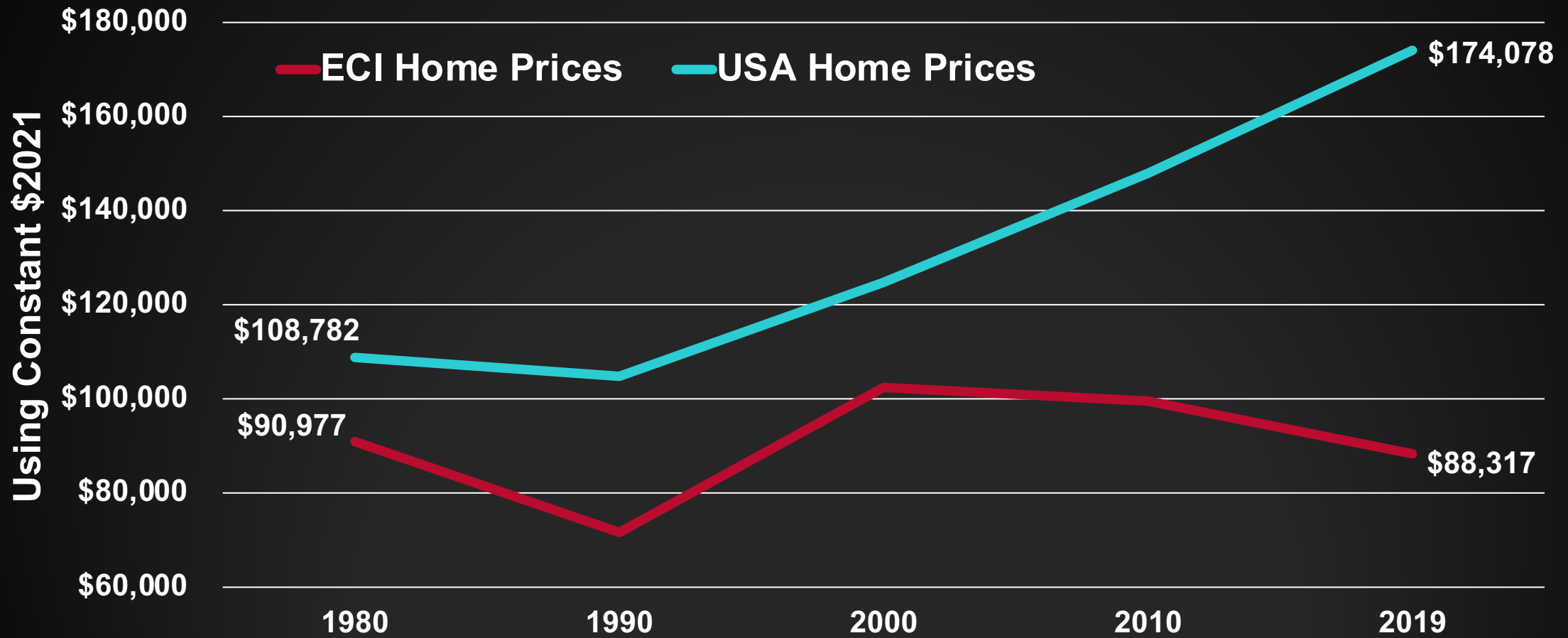


# Cumulative Population Change 2001-2040

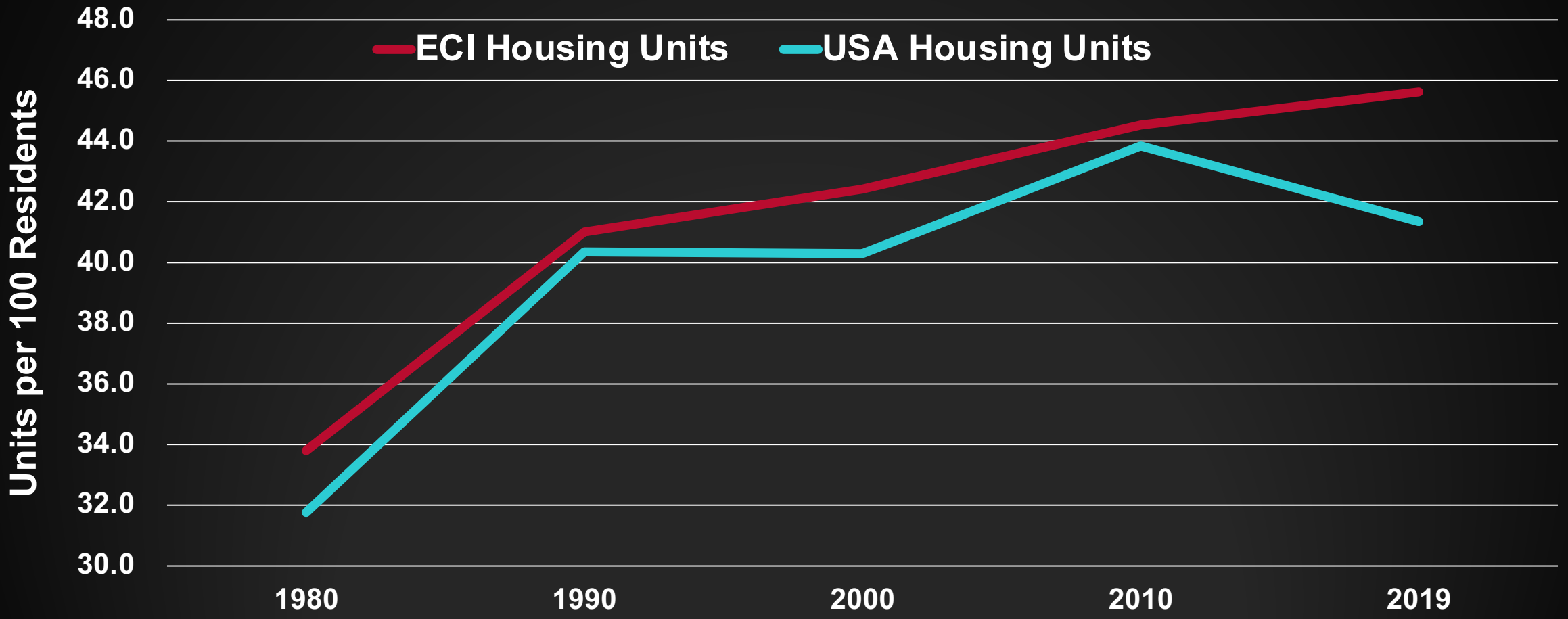




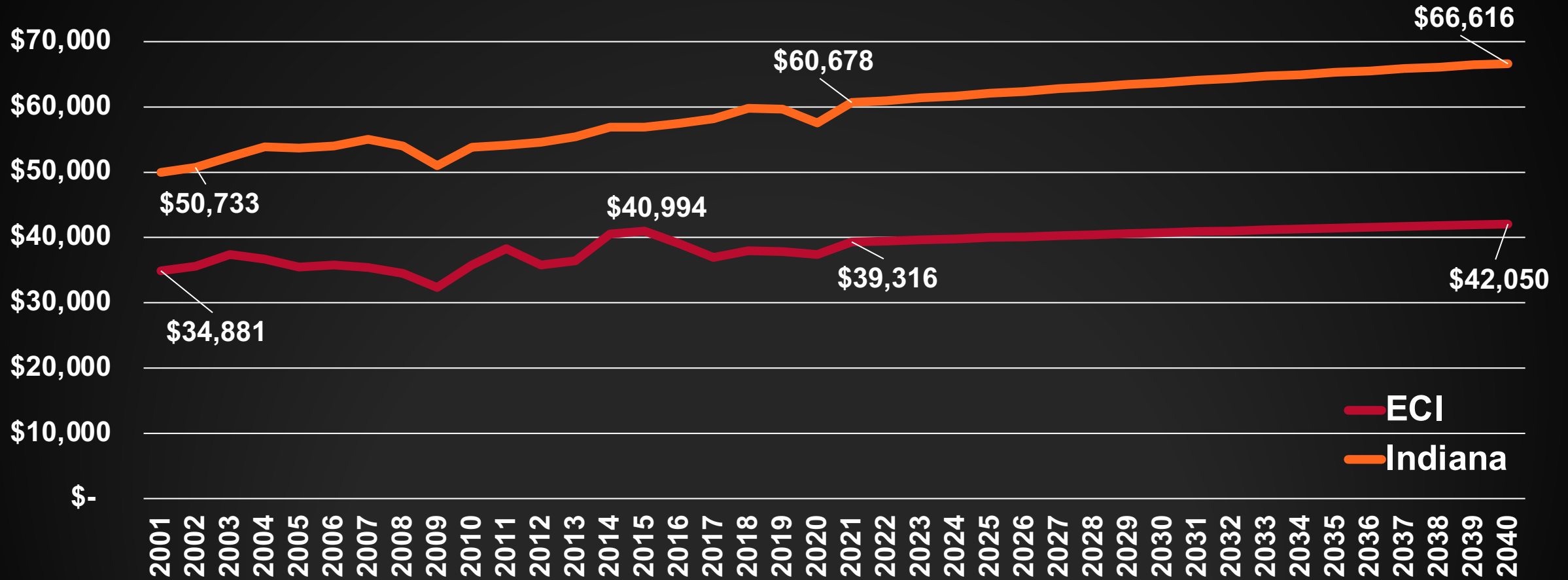
# ECI vs USA Home Prices 1980-2019



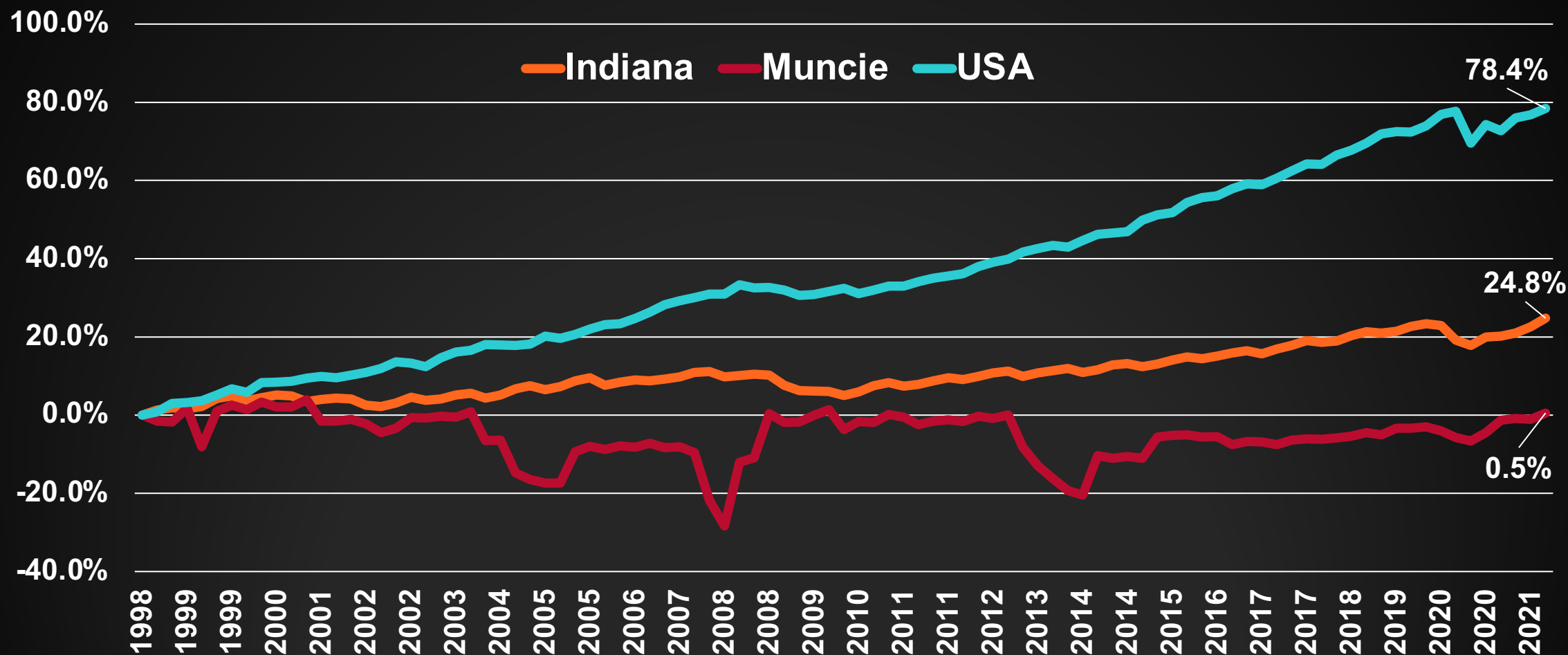
# Oversupplied: ECI vs USA Housing Units 1980-2019



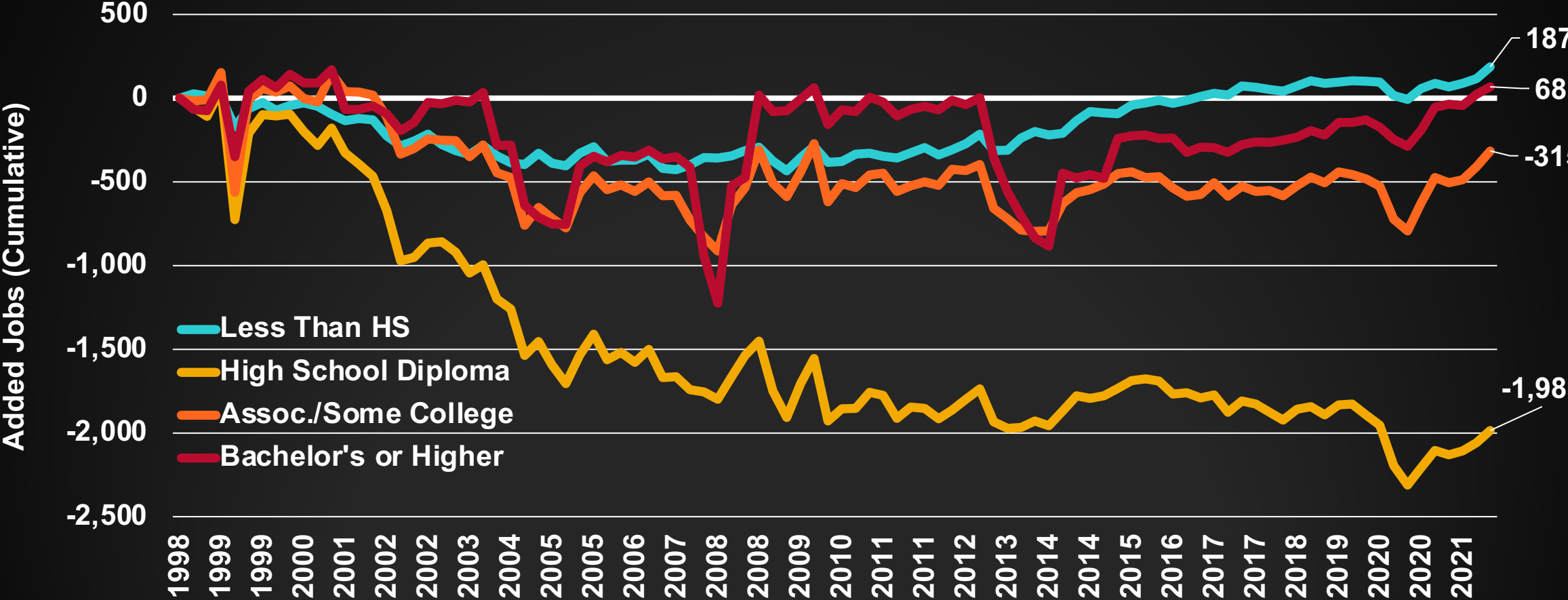
# ECI vs Indiana Real Per Capita GDP 2001-2040



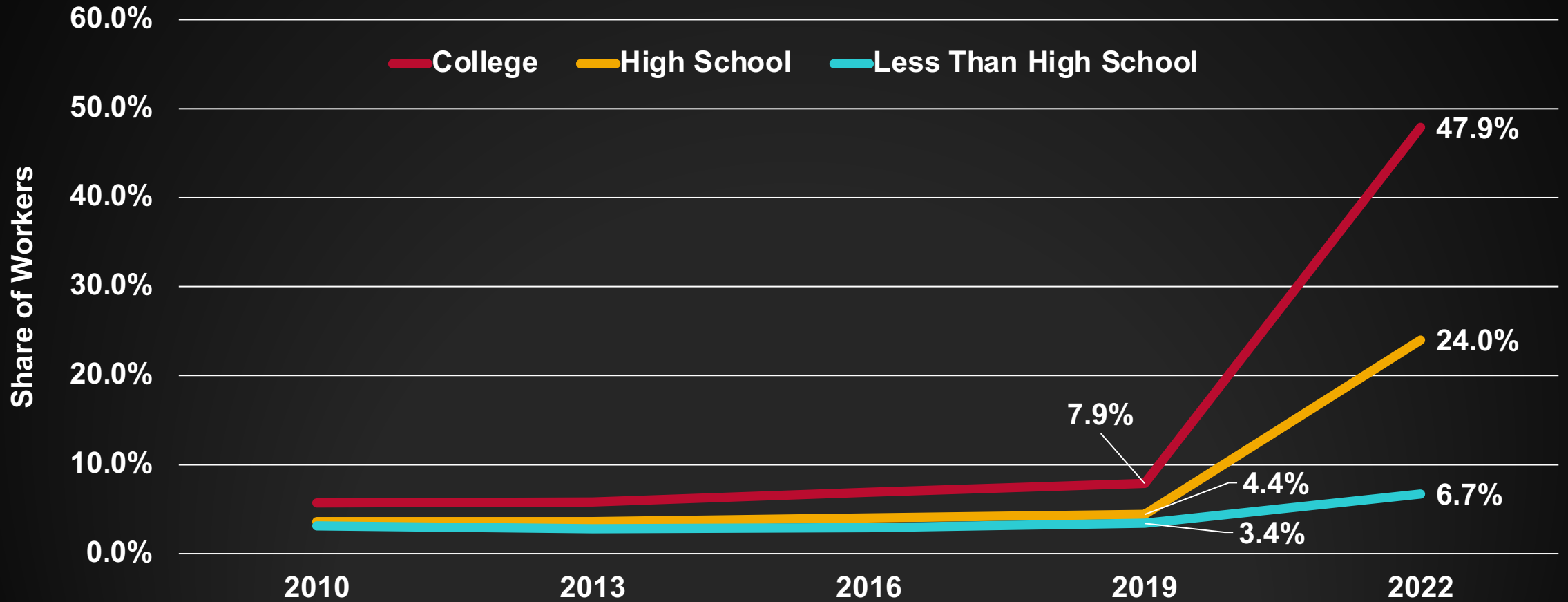
# Cumulative Employment Growth, Bachelor's Degree or Higher, 1998–2021



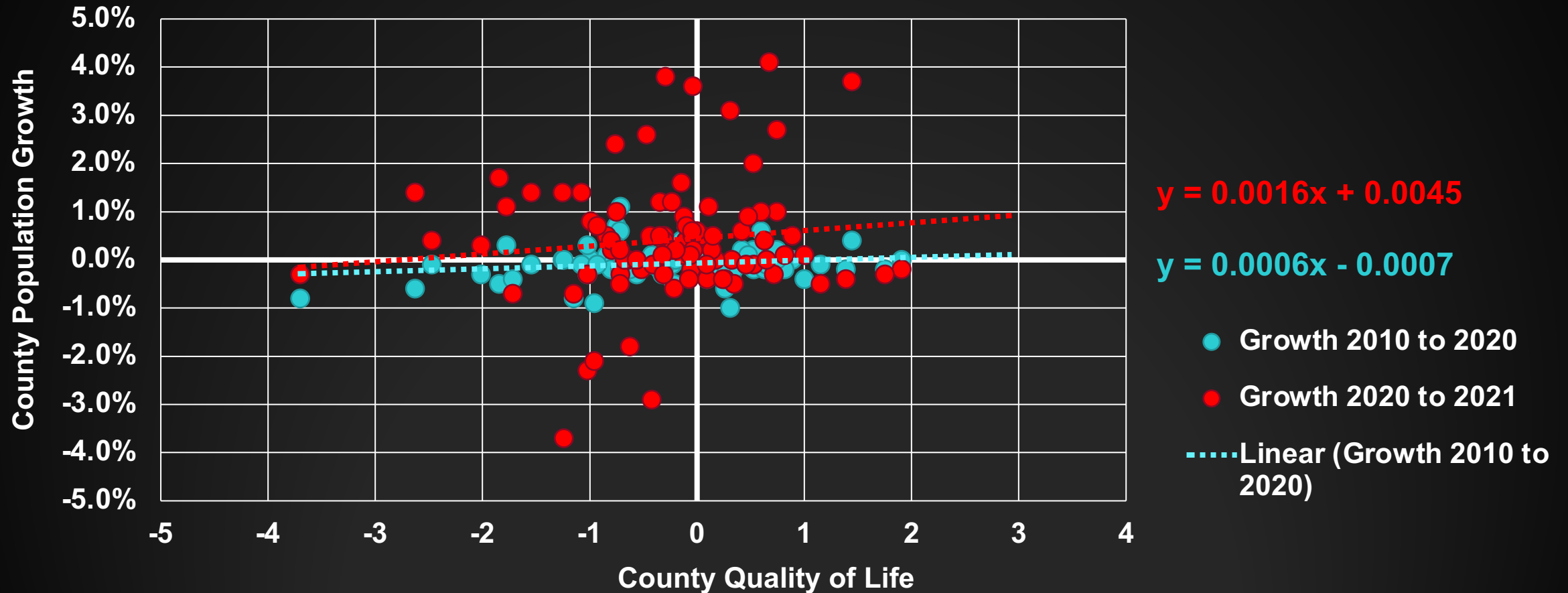
# Opportunity Divide: Cumulative Job Growth in Muncie by Educational Attainment, Adults Age 25+, 1998-2022



# Remote Work: Share of Workers by Educational Attainment, 2010-2022



# Quality of Life & Pop. Growth in Indiana Counties, 2010-2020 (Pre-COVID) vs 2020-2021 (Post-COVID)





# The Economics of Inflation and Growth

**David E. Altig, PhD**

**Federal Reserve Bank of Atlanta**

- Executive Vice President
- Director of Research



**Thank You to Our Event Sponsor**



**First Merchants**

# Thanks to Our Table Sponsors



**BALL STATE  
UNIVERSITY**  
Miller College of Business  
Department of Economics



# Contact Us

[www.bsu.edu/cber](http://www.bsu.edu/cber)

[cber@bsu.edu](mailto:cber@bsu.edu)

Facebook: [/BallStateCBER](https://www.facebook.com/BallStateCBER)

Twitter: [@BallStateCBER](https://twitter.com/BallStateCBER)



**Thank You**