

## Chang (Anna) Liu

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Finance and Insurance  
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### I. TEACHING

#### *Course Evaluations*

<b>Semester</b>	<b>Course</b>	<b>Description</b>	<b>Number in Class</b>	<b>"Overall, I would rate this instructor" – Mean Rating</b>
Spring 2023	FIN 300	Principles of Finance	36	4.36
Spring 2023	FIN 300	Principles of Finance	35	4.27
Spring 2023	FIN 490	Decision Making in Finance	46	3.71
Fall 2022	FIN 300	Principles of Finance	44	4.53
Fall 2022	FIN 300	Principles of Finance	52	4.77
Fall 2022	FIN 490	Decision Making in Finance	26	4.71
Spring 2022	FIN 490	Decision Making in Finance	28	4.33
Spring 2022	FIN 490	Decision Making in Finance	19	4.75
Fall 2021	FIN 300	Principles of Finance	57	4.33
Fall 2021	FIN 490	Decision Making in Finance	30	3.67
Spring 2021	FIN 300	Principles of Finance	43	4.38
Spring 2021	FIN 490	Decision Making in Finance	20	4.5
Spring 2021	FIN 490	Decision Making in Finance	39	4.25
Fall 2020	FIN 300	Principles of Finance	40	4.9
Fall 2020	FIN 490	Decision Making in Finance	21	4.6

Spring 2020	FIN 300	Principles of Finance	40	4.64
Spring 2020	FIN 490	Decision Making in Finance	40	3.94
Fall 2019	FIN 300	Principles of Finance	40	4.17
Fall 2019	FIN 490	Decision Making in Finance	24	4.3

## II. SCHOLARLY ACTIVITIES

### a. *Refereed Research Articles*

1. "100 Horsemen and the empty city: A game theoretic examination of deception in Chinese military legend", with Christopher Cotton, the **Journal of Peace Research** Issues, 2011, 48 (2), 217-223.
2. "Particulate air pollution and mortality in 38 of China's largest cities: time series analysis", with Peng Yin, Guojun He et al., the **British Medical Journal**, 2017, 356, 8.

### b. *Submitted*

1. "Institutional Pressure and Analyst Forecast Accuracy: Evidence from the Financial Sector", with Maoyong Fan and Manoj Athavale. **Revision requested** by the **Financial Review**, a **Tier One** journal both on the old and new journal list.
2. "Stock Market Declines and the Psychological Health of Investors", with Maoyong Fan. **Resubmitted** to the **Journal of Banking and Finance**, a **Tier One** journal both on the old and new journal list.
3. "Do Reg Crowdfunding Startups Offer Better Screening, Signaling, and Deal Structures to Overcome Moral Hazard Leading to Greater Success for Entrepreneurs, Investors, and Society?", with Xiankui Hu and Pankaj Jain. **Resubmitted** to the **Strategic Entrepreneurship Journal**, a **Tier One** journal. **Accepted** at the 2022 FMA Annual Meeting.
4. "ESG and Crypto: Unveiling the Impact of Investor Information Acquisition on Cryptocurrency Returns ", with Xiankui Hu, Ying Huang, Rachel Washam, Lily Zeng. Under Review.
5. "Doing Good Deeds, Sowing Good Seeds: Evidence of Cause-Related Marketing's Findings from the Bond Market", with Reza Houston, Rebecca VanMeter-Brown, Parker Woodroof, and David Maslar. Under Review.
6. "Interaction of Sustainable Finance Development with Regional Environmental Policies for Carbon Neutrality", with Jiating Du, Yixin Yuan, and Qiannong Gu. Under Review.

### c. *Work-in-Progress*

1. "Assessing the Impact of the Global Research Settlement Expiration", with Narayanan Jayaraman and Jonathan Clarke.
2. "Media Estimates and Stock Market Reaction", with Jason Bennett and Clinton Watkins.

3. "Text Mining and Payout Policies", with Jason Bennett and Clinton Watkins.

### **III. SERVICE ACTIVITIES**

#### **Committee Work**

1. Committee Member, Faculty Development Committee, Faculty Development Committee. (August, 2020 - May, 2021)
2. Committee Member, AoL Ethics Committee. (September, 2019 - May, 2020)
3. Committee Member, CFA curriculum ad-hoc committee. (November, 2019 - February, 2020)

#### **Other Service Activities**

1. Moderator for the Dialogue Days Panel on Innovation and Transformation in Banking, Ball State University, Miller College of Business. (October, 2022)
2. Presenter for the SOAR program Faculty Panel, Ball State University, Miller College of Business. (September, 2021 and February, 2021).
3. Presenter at the Departmental External Review, Ball State University, Department of Finance and Insurance. (April, 2021).
4. Presenter at the Departmental Advisory Board meeting, Ball State University, Department of Finance and Insurance. (December, 2020). Talked about CFA Initiatives.

### **IV. OTHER**

#### ***a. Community Engagement***

1. Presenter, educated members of the Muncie Chinese Community on basic financial knowledge via Zoom. (October, 2020).

#### ***b. Professional Certifications/Licenses***

1. Chartered Financial Analyst (CFA) charterholder.
2. Certified Financial Risk Manager (FRM).
3. Certified Management Accountant (CMA).
4. SAS Certified Advanced Programmer.
5. Passed the Series 63 exam — the Uniform Securities State Law Examination.
6. Passed the Series 65 – Uniform Investment Adviser Law Exam.

#### ***c. Professional Memberships***

1. American Finance Association. (2019).
2. CFA Institute. (2020-)